

Overview

The Office of the City Treasurer is the custodian and manager of all cash and investments for the City of Chicago, the four City employee pension funds and the Chicago Teacher's Pension Fund. In addition, the Treasurer's Office manages a number of programs that promote economic development in Chicago. The Treasurer is one of three city-wide elected officials in the City of Chicago, with the Mayor and the Clerk being the others.

Divisions

ACCOUNTING AND FINANCIAL REPORTING:

Responsible for managing the daily accounting and financial reporting operations, and coordinates activities with banks and financial institutions serving the City.

INVESTMENTS:

Responsible for investing all funds under the control of the City Treasurer while meeting the City's daily cash flow demands. Unlike most municipalities, the investment operations are handled within the office and therefore result in considerable savings to taxpayers. Over the last several years, between 40% and 50% of transactions for our portfolio have been executed by minority-owned and women-owned brokerage firms.

ECONOMIC DEVELOPMENT:

Responsible for developing and implementing programs that foster and promote the economic vitality of the City's neighborhoods. The premier event is the annual City Treasurer's Small Business Expo which is just one of the free programs that is offered to the public.



Mission & Programs

WWW.CHICAGOCITYTREASURER.COM





Letter from the Treasurer

Hello,

I would like to introduce you to the Office of the Treasurer of the City of Chicago. My office provides a very important service in the financial management system of the City. The primary responsibility of the Treasurer's Office is to act as the chief investment office for the City; my duties are to protect principal, provide liquidity and earn interest on all City revenue. The office also manages a number of programs designed to improve the financial literacy of our citizens and promote economic growth throughout Chicago's neighborhoods. More details on these programs are found inside this brochure. I also invite you to visit my website at www.chicagocitytreasurer.com.

I hope you will take advantage of the programs offered by my office. Please contact us with any questions.

Sincerely,

Stephanie D. Neely
Treasurer, City of Chicago

What We Can Do for You

Public Programs

SMALL BUSINESS LOAN PROGRAM

The Small Business Loan Program is designed to spur economic growth in Chicago's neighborhoods by encouraging financial institutions to make loans available to local small businesses. This is achieved through an agreement in which a bank is required to issue loans to qualifying small businesses in exchange for a matched deposit of City funds from the Treasurer's Office. This program benefits the bank by providing City deposits, small businesses by supplying affordable capital, and the City of Chicago by increasing business activity.

WEALTH FITNESS FOR ADULTS

The Office of the City Treasurer, in partnership with the City Colleges of Chicago, has implemented a financial literacy program entitled, Our Money Matters: The ABC's of Personal Finance. This series of free adult education classes is offered at all seven Chicago City Colleges and addresses a wide range of personal financial issues including:

- Debt Management
- Financial Budgeting
- Home Ownership
- Money Management
- Personal Banking

FINANCIAL FITNESS FOR KIDS

The Office of the City Treasurer, in conjunction with the Chicago Public Schools and the Illinois Council on Economic Education ("ICEE") has put forth two exciting financial literacy programs called Financial Fitness for Kids and The Stock Market Game. These programs are designed to teach the basics of finance to Chicago Public School students. Financial awareness is critical to the success of any individual, and the goal of these programs is to give young students a solid foundation to build from in the area of finance. Our goal is to continue to expand these programs into system-wide financial education programs that will reap benefits for years to come.

PREDATORY LENDING AWARENESS PROGRAM

Predatory lending is a term used to describe deceptive and potentially disastrous lending practices that usually occur during home refinancing. Predatory lenders typically target low-income, senior citizen and minority homeowners by convincing them to refinance with loans that ultimately cost more than the original. Often, predatory lenders work with fraudulent home repair contractors offering a "one stop shopping" scheme. You can request a free booklet entitled "Predatory Lending: Don't Fall Prey" that contains more information, and make arrangements for a community presentation on predatory lending by contacting the Treasurer's Office.

For further information regarding the programs offered by the Treasurer's Office, please visit the City Treasurer's website at www.chicagocitytreasurer.com or call (312) 744-3356.