

ARE YOU ...

- READY TO TAKE CONTROL OF YOUR FINANCES?
- TIRED OF LIVING PAYCHECK TO PAYCHECK?
- STRESSED OUT BY TOO MUCH DEBT?
- INTIMIDATED BY BANKS?
- TIRED OF PAYING HIGH CHECK CASHING FEES?

Then This Class is for You!



Register Early! Limited Seating!

Contact:

Any of the seven
Chicago City Colleges
(773) C-O-L-L-E-G-E (265-5343)

Please be aware that this course and its topics are intended for informational purposes only. They are not a substitute for professional financial, legal, accounting, or tax advice.



Wealth Fitness for Adults

The ABC's of Personal Finance

PHASE I





The Honorable Stephanie D. Neely, Treasurer of the City of Chicago, and Wayne Watson, Chancellor of City Colleges of Chicago, are proud to offer **Wealth Fitness for Adults**, a free course that is designed to address essential financial topics at all seven Chicago City Colleges.

Wealth Fitness for Adults: Phase I, The ABC's of Personal Finance—An introduction to basic, but critical, personal financial issues.

The knowledge and information gained from attending the “Wealth Fitness for Adults” course is absolutely essential for every Chicagoan who seeks financial stability.

- Classes are taught by financial experts.
- Classes are available in Spanish.
- Open to all, pre-qualifications are not required.
- Course material is presented in a simple, easy-to-understand and interactive manner.
- A Passport Certificate will be awarded to eligible participants who successfully complete Phase I of the “Wealth Fitness for Adults” course. This Passport Certificate enables you to open a checking or savings account with a participating local bank.

Wealth Fitness for Adults

The ABC's of Personal Finance

PHASE I

TOPICS

Basics of Banking

- Banks play an essential role in managing personal finances.
- Banks offer checking and savings accounts insured by the federal government.

Introduction to Credit Cards

- Credit cards can be useful tools, but only when used properly.
- Learn how to utilize credit cards for your personal financial situation.
- Avoid the pitfalls of credit card debt.

Money Management

- Some employers can electronically deposit your payroll check into your bank account.
- Opening a bank account is an important first step toward financial security.

Getting Out of Debt/Avoiding Payday Loans

- Strategies to successfully manage your income.

Insider's View of the Loan Application Process

- Understanding what criteria is used for evaluating your credit worthiness such as: monthly income, length of employment, occupation and your credit report.
- Lenders also consider other important factors such as your total outstanding debt and the percentage of your income dedicated to paying off existing loans.

Financial Planning and Creating a Budget

- A budget identifies how your money is currently being spent.
- Budgets allow you to evaluate and analyze your spending patterns, allocate funds for saving and achieve your financial objectives.