



Are you eligible for an ACCION Chicago small business loan?

- Y/ N Are you looking for a loan between \$200 and \$15,000 for your start-up business (less than 6 months of revenue history), or a loan of up to \$25,000 for your established small business?
- Y/ N Do you operate your business in one of the following Illinois or Indiana counties: Cook, Lake, McHenry, DuPage, DeKalb, Kane, Grundy, Will, LaSalle, Kendall, or Kankakee in Illinois OR Lake or Porter in Indiana?
- Y/ N Are you in an industry that does NOT involve: real estate development, not-for-profit organization, exporting, multi-level marketing, or lending?
- Y/ N Do you need a loan for a business purpose that will grow your business? (ACCION does not fund prototypes, owner's salary, tax payments, or down payments on real estate.)
- Y/ N Do you currently have enough income (from personal or business sources) to cover all of your personal expenses with funds left over each month?
- Y/ N If you are a start-up business, is your income sufficient to cover your personal bills, new business rent, AND an ACCION loan payment? Do you have a business plan with an estimated budget and cash flow projections?
- Y/ N Have you invested savings or personal equity in your business totaling at least 10 - 20 percent of the loan you are requesting?
- Y/ N Are you current, with no bills past-due, on all active personal and business bills (not including past collections and chargeoffs)?
- Y/ N Are you prepared to offer collateral for the loan (ACCION requires 125% collateral OR 50% collateral and a qualified cosigner)? Eligible collateral includes: equity in personal or commercial real estate, personal or business vehicles owned free and clear, and general business assets.
- Y/ N Are you and your business free of outstanding tax liens and delinquent child support?
- Y/ N If you have filed bankruptcy, have you been discharged for at least one year?

If you answered "YES" to every question above, you are ready to apply for an ACCION Chicago loan. Please go to www.accionchicago.org and click "Apply Now!" to get started.